

Message Text

LIMITED OFFICIAL USE

PAGE 01 ACCRA 05714 150738Z
ACTION AF-10

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-08 FRB-03
INR-10 NSAE-00 ICA-11 TRSE-00 XMB-02 OPIC-03
SP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-07
CEA-01 AGRE-00 PA-01 H-01 /091 W
-----039243 160511Z /23

R 141512Z JUL 78
FM AMEMBASSY ACCRA
TO SECSTATE WASHDC 4583

LIMITED OFFICIAL USE ACCRA 5714

E.O. 11652: N/A
TAGS: ECON, GH
SUBJ: GOG MOVES TO IMPROVE ECONOMIC SITUATION

REF: ACCRA 5558

1. THE ACCRA PRESS JULY 14 GIES FRONT PAGE COVERAGE TO A STATEMENT BY COMMISSIONER OF TRADE AND TOURISM, COL. R. A. QUASHIE, ON THE IMPORT AND DISTRIBUTION OF CONSUMER STAPLES. THE COMMISSIONER STATED THAT THE SUPREME MILITARY COUNCIL HAD APPROVED SPECIAL IMPORT LICENSES OF CEDIS 6.77 MILLION FOR THE IMPORT OF SUCH STAPLE GOODS AS SUGAR, MACKREL, BABY FOOD, MATCHES, SOAP, ETC. THESE LICENSES ARE TO GO TO 21 WELL ESTABLISHED TRADING FIRMS, INCLUDING THE GHANA NATIONAL TRADING CORPORATION, KINGSWAY STORES, UTC, AND SCOA.

2. COL QUASHIE ALSO ANNOUNCED THAT THESE 21 COMPANIES WOULD DISTRIBUTE 85 PERCENT OF THE STAPLES NOW HELD BY THE GHANA NATIONAL PROCUREMENT AGENCY AND THE MINISTRY OF CONSQXER AFFAIRS AND COOPERATIVES, WHILE 15 PERCENT WOULD GO TO THE CONSUMER COOPERATIVES.

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 ACCRA 05714 150738Z

3. THE FIRMS, TO RECEIVE SPECIAL IMPORT LICENSES IN THE FUTURE, WERE REPORTEDLY SELECTED FOR THIE EXPERIENCE AND RESOURCES, BOTH FINANCIAL AND PHYSICAL. THE COMMISSIONER ADDED THAT PERFORMANCE OF THE COMPANIES WOULD BE MONITORED BY A SPECIAL UNIT WITHIN HIS MINISTRY.

4. COMMENT: THE ANNOUNCEMENT IS EVIDENCE THAT THE NEW

HEAD OF STATE AND THE SMC ARE MOVING TO AMELIORATE THE POOR ECONOMIC SITUATION. IT IS NOTABLE THAT THE FIRMS WERE REPORTEDLY SELECTED BECAUSE OF THEIR COMPETENCE. IN THE PAST, POLITICAL INFLUENCE AND BRIBES HAVE BEEN USED TO OBTAIN IMPORT PERMITS. HOWEVER, THE AMOUNT OF THE SPECIAL IMPORT LICENSES, DLS 4.8 MILLION AT TODAY'S EXCHANGE RATE, IS TINY GIVEN GHANA'S REQUIREMENTS. IN ADDITION, IMPORT LICENSES ARE NO GUARANTY THAT THE BANKS HAVE THE NECESSARY FOREIGN EXCHANGE TO ISSUE LETTERS OF CREDIT.

HOLMES

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptoning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC PROGRAMS, ECONOMIC ESTIMATES
Control Number: n/a
Copy: SINGLE
Draft Date: 14 jul 1978
Decapton Date: 01 jan 1960
Decapton Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978ACCRA05714
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780291-1029
Format: TEL
From: ACCRA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780761/aaaabzge.tel
Line Count: 73
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 401d9e73-c288-dd11-92da-001cc4696bcc
Office: ACTION AF
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 78 ACCRA 5558
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 27 apr 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2012674
Secure: OPEN
Status: NATIVE
Subject: GOG MOVES TO IMPROVE ECONOMIC SITUATION
TAGS: ECON, GH
To: STATE
Type: TE
vdkgvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/401d9e73-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014